

## **What to know**

We are open to the public every 1st Friday of the month at 9:30AM. Our Repo Auction starts at 11AM and you are encouraged to complete registration as early as possible. This will allow time to inspect the vehicles. Please take a moment to review this entire page. If you have further questions, please contact the office.

### ***Before Auction Day***

#### **Do Your Research**

We will have our repossessed vehicle list posted on our website at least a week prior to the sale.

The list will include make, model, and year.

Select the vehicles from this list that you would potentially bid on.

After selecting vehicles, research the blue book value for each selection (low and high end).

There are several apps available that allow you to research vehicle history reports and blue book values while inspecting the used cars.

All lists subject to change.

#### **Plan for Success**

Locate your valid ID. You must have a valid, non-expired ID to register for a bid badge.

Determine a budget and stick to it.

Plan to arrive early. Registration opens at 9:30AM. A typical repo sale will last about 1 Hour.

#### **Make sure you have the money**

We do not offer financing plans or take personal checks. You must pay in cash or by cashier's check.

If you need financing, you will need to secure your own terms and have the funds available before the day of the auction.

When successfully bidding on a vehicle, you will be responsible for paying the full amount with cash or cashier's check.

## ***Auction Day***

### **Get Registered**

You will need to register in order to receive a bid badge. You are allowed one guest per bid badge.

Each bid badge will require a \$400 cash deposit that will go towards the purchase price of the vehicle.

If you do not purchase a vehicle, your deposit is returned to you.

If you successfully bid on a vehicle that you cannot pay for, you forfeit your \$300 deposit.

If you plan on purchasing multiple vehicles, you need to register for multiple bid badges.

### **Inspect the Vehicles**

After you have received a bid badge you will gain access to the auction lot.

You are encouraged to visually inspect the vehicles.

Walk completely around the vehicle and look for unacceptable damages.

Open the vehicle and inspect the interior.

Open the hood to inspect the engine.

Inspect the color of the vehicle.

You are not allowed to test drive the vehicles. Vehicles will be driven through the auction floor.

### **Bid on a Vehicle**

Only the person who is registered for the bid badge may place a bid on a vehicle.

Display your bid badge on a visible part of your body.

The auctioneer will not accept a bid if they cannot see your bid badge.

Listen carefully for mechanical announcements and make sure that you are bidding on the correct vehicle.

If you successfully bid on a vehicle, you need to take your bid badge to the auction block clerk, sign the sales ticket, and receive a pink buyers order.

If you successfully bid on a vehicle, you are obligated to purchase that vehicle.

## ***After the Auction***

After the auction has ended please report to the auction office front counter and wait your turn.

You will need to pay the balance of the vehicle by 4:30PM day of the sale.

You will need the pink buyers slip to complete your transaction with the front office clerk.

If you were unsuccessful with your bids, please return your bid badge and receipt to the front office in order to be refunded your \$400 cash deposit.

After a vehicle is paid in full, you will be allowed to take it off the lot.

After you receive a title, it is your responsibility to register the vehicle with the BMV and pay applicable taxes.

## ***Other Info***

### **"If" Sales**

Dayton Auto Auction is not an absolute auction. If a vehicle has not met an acceptable selling price it will either be placed on an "if" or determined a no sale. Once a vehicle is placed on an "if" we will contact the seller to see if they will agree to sell the vehicle for the highest bid. The highest bid will then be accepted, rejected, or countered. "If" sales are only binding for 2 Hours from the hammer drop.

If you have successfully bid on a vehicle and it is placed on an "if", it is your responsibility to check the status of the sale.

### **Rules & Regulations**

No one under the age of 16 years old will be allowed on the auction floor.

No animals may be brought into the auction.

Only registered bidders may place a bid.

You may only successfully bid on one vehicle per bid badge.

Once you have successfully bid on a vehicle, you are responsible for payment, no exceptions.

Once the repossession auction has ended, public buyers must exit the auction floor and proceed to the front office.